

TOWN OF FOYIL, OKLAHOMA

ADOPTED BUDGET
FOR THE YEAR ENDING JUNE 30, 2024

TOWN OF FOYIL, OKLAHOMA

INDEX

Letters and Certifications:	Page
Budget Memo	3
Budget Message	4
Budget Summary	5
2023-24 Budget	6
Notice of Public Hearing	7

TOWN OF FOYIL, OKLAHOMA
BUDGET MEMO
FISCAL YEAR ENDING JUNE 30, 2024

This Budget presents a complete financial plan for the Town of Foyil, Oklahoma for the year ending June 30, 2024 in accordance with the Municipal Budget Act. The Foyil Economic Development Authority is a separate entity, which established its own Budget and is not included.

A public hearing to review the Proposed Budget was held on Thursday, June 29, 2023. Notice of such hearing was published in accordance with the State of Oklahoma Municipal Code requirements. After the Public Hearing, the Budget was approved by the Board of Trustees as presented or as amended during the Public Hearing.

The Budget Summary reflects the beginning fund balance, total estimated revenues, expenditures, transfers and projected ending fund balance for the year ending June 30, 2024.

The Budget Detail presents the actual revenues and expenditures for the Fiscal Year ending June 30, 2023, budgeted revenues and expenditures for the fiscal year ending June 30, 2023, and the projected revenues and expenditures for the fiscal year ending June 30, 2024.

Budget expenditures do not exceed the estimated revenues, plus that portion of beginning fund balance, which has been designated by the Board of Trustees as expendable in fiscal year 2022-2023.

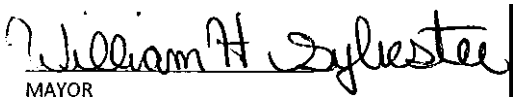
TOWN OF FOYIL, OKLAHOMA
BUDGET MESSAGE

The general operations of the Town are budgeted and accounted for in the General Fund. Revenues of the General Fund have been estimated for fiscal year 2023-2024 and projected on actual collections for fiscal year 2022-2023.

The Town has budgeted expenditures for fiscal year 2023-2024 at approximately the same level as fiscal year 2022-2023 for the General Fund. Funds will be transferred in from other sources to make up any difference. The General Fund will fund all the departments of the Town.

The revenue and expenses of the economic development are accounted for under the Foyil Economic Development Authority. A budget for the Authority is not required by state law and is not included in this Budget Document.

This Budget is submitted to the State Auditor of the State of Oklahoma as required by the Municipal Budget Act by the City Clerk of the Town of Foyil, Oklahoma.


MAYOR

6-29-23
DATE

TOWN OF FOYIL
 BUDGET SUMMARY
 FISCAL YEAR 2023-2024

	Fund Balance July 1,2023 (Estimated)	Budgeted Revenues FY 2024 (Estimated)	Budgeted Expenditures FY 2024 (Estimated)	Net Transfers FY 2024 (Estimated)	Fund Balance June 30,2024 (Estimated)
General Fund	\$ 235,130	\$ 232,624	\$ 367,754	\$ (100,000)	_____

TOWN OF FOYIL
GENERAL FUND ADOPTED BUDGET 2023-24

	2021-22 Actual	2022-23 Amended Budget	2022-23 10 Months Actual	2022-23 12 Months Projected	Proposed Budget 2023-24
Revenue					
State Sales Tax	\$ 153,930.71	\$ 130,000.00	\$ 122,897.49	\$ 163,822.35	\$ 147,440.12
Alcoholic Beverage Tax	3,898.76	3,200.00	3,602.47	4,802.09	4,321.88
Use Tax			4,829.91	6,438.27	5,794.44
Cigarette & Tobacco Tax	1,254.18	1,250.00	845.99	1,127.70	1,014.93
Franchise Tax	12,694.05	12,100.00	9,541.77	12,719.18	11,447.26
State Gas Tax	925.93	800.00	540.37	720.31	648.28
Permits and Fees	200.00	200.00	2,586.92	3,448.36	3,103.53
Rental Income	690.00	500.00	5,275.00	7,031.58	6,328.42
Fines and Forfeitures	50,154.55	90,000.00	98,084.70	98,084.70	
Donations	1,721.78	4,500.00	55,450.00	55,450.00	49,905.00
Interest Income	108.20	100.00	1,526.19	2,034.41	1,830.97
G, - t,;	33,009.86	33,010.00	43,322.80	43,322.80	
Miscellaneous Income	2,803.29		657.97	877.07	789.37
Total Revenue	<u>261,391.31</u>	<u>275,660.00</u>	<u>349,161.58</u>	<u>399,878.84</u>	<u>232,624.20</u>
Operating Expenses					
General Government					
Personal Service	34,226.99	30,600.00	28,600.08	31,460.08	31,460.08
Maintenance & Operation	52,440.72	60,100.00	87,882.59	117,147.49	156,157.60
Contingencies					180,136.79
Total General	<u>86,667.71</u>	<u>90,700.00</u>	<u>116,482.67</u>	<u>148,607.57</u>	<u>367,754.47</u>
Police Department					
Personal Service	34,216.22	58,200.00	46,705.64	46,705.64	
Maintenance & Operation	40,935.87	44,500.00	58,419.52	58,419.52	
Capital Outlay	5,640.47		38,873.50	38,873.50	
Total Police	<u>80,792.56</u>	<u>102,700.00</u>	<u>105,125.16</u>	<u>105,125.16</u>	
Court					
Personal Service		6,000.00	5,000.00	5,000.00	
Maintenance & Operation		7,500.00	11,463.88	11,463.88	
Total Court		<u>13,500.00</u>	<u>16,463.88</u>	<u>16,463.88</u>	
Total Operating Expenses	<u>167,460.27</u>	<u>206,900.00</u>	<u>238,071.71</u>	<u>270,196.61</u>	<u>367,754.47</u>
Operating Income (Loss)	<u>93,931.04</u>	<u>68,760.00</u>	<u>111,089.87</u>	<u>129,682.23</u>	<u>(135,130.27)</u>
Other Income (Expenses)					
Transfers In	34,898.00	40,000.00			
Transfers (Out)	#####	(97,500.00)	(83,405.86)	(83,405.86)	(100,000.00)
Surplus Cash- June 30, 2022 or 2023	141,311.21	152,600.09	152,600.09	180,284.10	235,130.27
Total Other Income (Expenses)	<u>58,669.05</u>	<u>95,100.09</u>	<u>69,194.23</u>	<u>96,878.24</u>	<u>135,130.27</u>
EXCESS (DEFICIT)	<u>\$ 152,600.09</u>	<u>\$ 163,860.09</u>	<u>\$ 180,284.10</u>	<u>\$ 54,846.17</u>	<u>\$ 0.00</u>

NOTICE OF PUBLIC HEARING

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed Town of Foyil Fiscal Year 2023-2024 Annual Budget will be considered at a public hearing on Thursday, June 29, 2023, during a Special Meeting at City Hall at 6:00 pm for the purpose of receiving comments and to answer questions regarding the Proposed Budget for Fiscal Year 2023-2024.

TOWN OF FOYIL
Fiscal Year 2023-2024 Annual Budget

BUDGET SUMMARY

	Fund	Budgeted	Budgeted	Net	Fund
	Balance	Revenues	Expenditures	Transfers	Balance
	July 1,2023	FY 2024	FY 2024	FY 2024	June 30,2024
	(Estimated)	(Estimated)	(Estimated)	(Estimated)	(Estimated)
General Fund	<u>\$ 235,130</u>	<u>\$ 232,624</u>	<u>\$ 367,754</u>	<u>\$ (100,000)</u>	<u>\$</u>

AFFIDAVIT OF PUBLICATION
County of Rogers, State of Oklahoma

The Claremore Daily Progress
315 W. Will Rogers Blvd.
P.O. Box 248
Claremore, OK. 74018
918-341-1101

Notice of Public Hearing

I, **JOE MACK**, of lawful age, being duly sworn, upon oath deposes and says that I am the Publisher of The Claremore Progress, a daily publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106, as amended to date, for the city of Claremore, for the County of Rogers, in the State of Oklahoma. The attachment hereto contains a true and correct copy of what was published in the regular edition of said newspaper, and not in a supplement, in consecutive issues on the following dates:

PUBLICATION DATES:
June 21, 2023

d&J-'1.,4,

Joe Mack, General Manager

Signed and sworn to before me
on this 21st of June, 2023

Sheila A Knight
Sheila A Knight, Notary Public

My Commission expires: 08-11-2025
Commission# 21010557

Publisher's Fee \$20.95



Public Notice

Published in THE CLAREMORE
DAILY PROGRESS, Claremore,
Rogers County, Oklahoma, June 21,
2023.

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Title of the Fiscal Year
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regarding the Proposed Budget for
Fiscal Year 2023, 2024.

JOHN FOYD

Fiscal Year 2023-2024
Annual Budget
BUDGET SUMMARY
General Fund
Fund Balance July 1, 2023.
(Estimated)
IJWQ
Budgeted Revenues FY 2024
(Estimated)
Budgeted Expenditures FY 2024
(Estimated)
Grants Transfers FY 2023 (Estimated)
\$1,000,000
Fund Balance June 30, 2024
(Estimated)
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